

## Northeast News

July 22, 2010

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### GREINER-MALTZ ARRANGES \$3.5 MILLION INDUSTRIAL SALE IN JERSEY CITY

JERSEY CITY, N.J. — Greiner-Maltz has arranged the \$3.5 million sale of a Jersey City industrial building. The 45,000-square-foot, rail-served distribution facility is located at 107 Industrial Drive. The buyer, Starr Snacks, currently occupies the adjacent property, which it uses as a manufacturing facility. Raymond Musalo of Greiner-Maltz represented the buyer in the deal. William Waxman and Nicholas Nitti of CB Richard Ellis represented the undisclosed seller.



A 45,000-square-foot distribution building located in Jersey City, N.J., has traded for \$3.5 million.