

## Cassidy Turley, Greiner-Maltz partner for Army Terminal gig

New York City Economic Development Corporation has tapped Greiner-Maltz and Cassidy Turley as the exclusive leasing agents for the Brooklyn Army Terminal (BAT), one of the City's largest industrial properties.

The business hub at BAT has some 350,000 s/f of vacant space.

With 3.1 million leasable square feet, the complex is currently 90% occupied by 70 businesses employing approximately 2,400 people.

"In recent years, we have seen the Brooklyn Army Terminal become a premiere destination for companies in the City's critical industrial sector looking for affordable workspace," said EDC president Seth W. Pinsky. "Now, with this new partnership, we have an opportunity to capitalize on this success further by bringing even more tenants to BAT, generating additional high-paying jobs



and economic activity."

David Lebenstein, principal at Cassidy Turley said the two brokerage firms will have a dedicated marketing staff for the Brooklyn Army Terminal, employing national and regional industrial and corporate services practice groups that will look for tradition and alternative creative uses, such as schools and not-for-profits.

"The fact that the Brooklyn Army Terminal has already leased 90 percent of its finished space shows that

it is really a premier location for both large and small companies seeking to lease commercial or light industrial space in New York City," said Lebenstein.

John Maltz, president of Greiner-Maltz, said, "This is a perfect assignment for Greiner-Maltz to be part of since we are already so active and knowledgeable of the Brooklyn industrial and commercial market."

Sharone Levy, an executive managing director of Greiner-Maltz, will be the director of leasing for the Cassidy Turley and Greiner-Maltz team.

Over the past two months, five new businesses — DART Medical, Artistic Frame, H2K Collections, Home and Fine Arts, and DJ Expressions - signed leases for a total of approximately 85,000 s/f at BAT. The companies, three of which were brought to BAT by Sharone Levy of Greiner Maltz, will employ over 70 people combined.

Located at 140 58th Street in Sunset Park, Brooklyn, and designed by Cass Gilbert, BAT was commissioned to be built in 1918 as a supply base for the Army during World War I. The City purchased BAT from the federal government in 1981, and since then has invested some \$165 million transforming it into a modern industrial facility.



JOHN MALTZ



DAVID LEBENSTEIN