

CONNECTING REAL ESTATE IN THE NORTHEAST

NORTHEAST REAL ESTATE BUSINESS™

VOLUME 4, ISSUE 10

APRIL 2008

GREINER-MALTZ BROKERS DISPOSITION OF SALE LEASE-BACK

New York City — Greiner-Maltz has completed the \$40.6 million sale lease-back of the 300,000-square-foot Standard Motor Products corporate headquarters located at 37-18 Northern Blvd. in the Long Island City neighborhood of Queens, New York City. The buyer, EX 11 Northern Boulevard Acquisition LLC, plans to develop a multiple loft-style commercial tenancy with ground floor retail. Dick Maltz and John Maltz of Greiner-Maltz represented the seller, and Decio Baio, David Junik and Gary Blum of Greiner-Maltz represented the buyer in the transaction.