Real Estate Journal covering all of bronx, brooklyn, markhattan, queens and staten island

(apr) April 3 - 9, 2007

HI-LIGHTS

Greiner-Maltz negotiates sale of 155,000 s/f site for new ctr.

A team of Greiner-Maltz brokers represented the seller of this 155,000 s/f site, and the purchaser, Grandland Real Estate Development Co. SEE PAGE 4



MALTZ, REIFF, WONG AND SMILOVICI REPRESENT BUYER & SELLER

Greiner-Maltz negotiates sale of 155,000 s/f site for new exhibition ctr.

QUEENS, NY The Fujian province of China will soon be able to showcase its low cost industrial manufacturing



Richard Maltz

selections and thousands of agricultural products in a new 120,000 s/f exhibition center in the Jackson Heights area. A team of Greiner-Maltz brokers made up of Richard Maltz, Lawrence Reiff, Charles Wong, and Adrian Smilovici represented the seller of this 155,000 s/f site, and the purchaser, Grandland Real Estate Development Co.



Situated at LaGuardia Airport just off the East-West connecting road of Astoria Blvd., "This development represents a change of land use from industrial to high value product showrooms which will transform

a transitional neighborhood of bus yards, motels, and mixed use retail-office into a destination for merchants who are located throughout the entire Eastern Seaboard," said Maltz, chairman of Greiner-Maltz.

Situated between the bourgeoning Asian population of Flushing, and the rapidly repopulating industrial areas of Astoria and Long Island City, this transaction will, "be the harbinger of a new development surge in Queens, which will add a significant vibrancy and economic growth impetus to NYC," said Wong and Smilovici.