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GREINER-MALTZ LEASES 16,200 SQ. FT.

Alise Rabinowitz 718-786-5050

Greiner-Maltz Company

Monday, October 29, 2007 - In 2005, Dmitri Belyi, a Senior Director of Greiner-Maltz Company of New York, Inc., leased a 5,000 Sq. Ft. portion of the 21,000 Sq. Ft. building at 1388 Halsey Street, Brooklyn, to an electrical contractor who was expanding from New York City. Early in 2007, the owner of the property, Najev Realty, who occupied the balance of the building decided to close its business. As a result of their satisfaction with the first transaction they appointed Dmitri Belyi their Exclusive Agent, and within a short period of time he leased the remaining 16,000 Sq. Ft. on a long term basis to a Kosher food manufacturing company. In the second transaction, the tenant was represented by Metro Industrial Realty.

For more information on this Greiner-Maltz transaction or any other available properties in the metropolitan area please call Dmitri Belyi at 718-786-5050 or visit our Website at www.greinermaltz.com.

About Greiner-Maltz

Since 1953 Greiner-Maltz has been engaged exclusively in the leasing, selling, appraising and managing of industrial and commercial property in Manhattan, Brooklyn, Queens and Long Island.

The professionals at Greiner-Maltz have over 400 years of combined experience. The firm has three offices and an active staff of thirty-five sales associates.