



Industrial Building Sells For Redevelopment

Williamsburg Property Will Make Way for Residential Units

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American Development Group LLC sold 310 N 7th St in the Williamsburg section of Brooklyn to Heritage Equity Partners for \$9.5 million. The property last sold in 2005 for \$2.5 million.

The property has been approved for up to 70,000 square feet of residential development. The current structure was built in 1907. The 37,500-square-foot property is located in the North Brooklyn Industrial submarket.

The property was listed for sale by John Maltz, Kostas Alafoyiannis and Adrian Smilovici of Greiner-Maltz Company Inc. David Behin of MNS Real Estate represented the buyer.

For more information regarding this transaction, please see [CoStar COMPS # 2486686](#).